



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget** Adopted
MUNICIPALITY: **Filename:**
Municode: **Website:**

Phone Number:
Mailing Address:
 State: **Zip:**
Municipality:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Mignone	12/31/2019	emignone@bor.river-edge.nj.us
Chief Administrative Officer				
Alan	Paul	Negreann		anegreann@bor.river-edge.nj.us
Chief Financial Officer				
Alan	Paul	Negreann		anegreann@bor.river-edge.nj.us
Municipal Clerk				
Stephanie		Evans		sevans@bor.river-edge.nj.us
Registered Municipal Accountant				
Steven		Wielkocz		Wielkocz@optonline.net

First Name	Middle Name	Last Name	Term Expires	Business Email
Ellen		Busteed	12/31/2016	ebusteed@bor.river-edge.nj.us
Thomas		Papaleo	12/31/2017	tpapaleo@bor.river-edge.nj.us
Kathleen		Murphy	12/31/2017	kmurphy@bor.river-edge.nj.us
Vito		Acquafredda	12/31/2018	vaquafredda@bor.river-edge.nj.us
Alphonse		Bartelloni	12/31/2018	abartelloni@bor.river-edge.nj.us
Davis		Mary	12/31/2016	mdavis@bor.river-edge.nj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.820	\$11,837,962.00	25.51%	\$3,159.76
Municipal Library	0.038	\$546,761.00	1.18%	\$146.43
Municipal Open Space	0.010	\$144,254.29	0.31%	\$38.53
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.075	\$15,509,911.00	33.43%	\$4,142.37
Regional School District	0.999	\$14,399,908.00	31.03%	\$3,849.51
County Purposes	0.272	\$3,919,728.64	8.45%	\$1,048.12
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$41,316.86	0.09%	\$11.56
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	3.217	\$46,399,841.79	100.00%	\$12,396.27

Total Taxable Valuation as of October 1, 2015 \$1,452,389,603.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$385,336.49

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.820	0.833	1.59%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,837,962.00	\$12,094,127.00	2.16%	\$256,165.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,159.76	\$3,209.85	1.59%	\$50.09

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$12,094,127.00
Municipal Library	ACTUAL	\$557,781.00
Municipal Open Space	ACTUAL	\$145,238.96
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,924,452.00
Regional School District	ESTIMATED	\$14,860,744.00
County Purposes	ESTIMATED	\$3,998,949.55
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$41,316.86
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$47,622,609.37

Revenue Anticipated, Excluding Tax Levy 2,519,066.27
 Budget Appropriations, before Reserve for Uncollected Taxes
 Total Non-Municipal Tax Levy \$34,970,701.37
 Amount to be Raised by Taxes - Before RUT \$32,451,635.10
 Reserve for Uncollected Taxes (RUT) \$360,938.31
 Total Amount to be Raised by Taxes \$32,812,573.41

% of Tax Collections used to Calculate RUT 98.90%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	46,279,531.62
Total Tax Levy, CY 2015	46,620,948.84
% of Taxes Collected, CY 2015	99.27%

Delinquent Taxes - December 31, 2015 \$258,359.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

COA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	N/A	N/A	N/A	N/A	Utility
08	Surplus	0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-6.32%	(\$20,266.34)	\$320,776.31	\$300,509.97	\$300,509.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,070,715.00	\$1,070,715.00	\$1,070,715.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-1.11%	(\$2,254.00)	\$202,254.00	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-65.28%	(\$9,440.00)	\$14,460.00	\$5,020.00	\$5,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	-13.38%	(\$4,995.00)	\$30,595.00	\$26,500.00	\$26,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-87.96%	(\$154,747.87)	\$175,933.64	\$21,185.77	\$21,185.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	-6.53%	(\$17,138.78)	\$262,278.31	\$245,135.53	\$245,135.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-55.03%	(\$275,354.52)	\$500,554.52	\$225,000.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	n/a	\$12,094,127.00	\$0.00	\$12,094,127.00	\$12,094,127.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$557,781.00	\$0.00	\$557,781.00	\$557,781.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	1.65%	\$2,378.71	\$144,254.29	\$146,633.00	\$0.00	\$146,633.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	386.77%	\$12,170,790.20	\$3,146,817.07	\$15,317,607.27	\$15,170,974.27	\$146,633.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFP-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions	Full-Time	Part-Time	% Difference Current v. Prior Year	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	N/A	N/A	N/A	N/A	
20	General Government	4	18	4.05%		\$40,489.00	\$1,000,894.00	\$1,041,383.00	\$1,041,383.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration	1	2	7.84%		\$1,087.00	\$13,857.00	\$14,944.00	\$14,944.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	1	7	12.21%		\$20,195.00	\$165,361.00	\$185,556.00	\$185,556.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance	1	7	0.17%		\$2,347.00	\$1,340,927.00	\$1,343,274.00	\$1,343,274.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	Public Safety	28	40	2.95%		\$101,221.00	\$3,427,541.00	\$3,528,762.00	\$3,528,762.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Works	22	3	0.06%		\$1,408.00	\$2,181,499.00	\$2,182,907.00	\$2,182,907.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Health and Human Services	1	6	7.98%		\$12,598.00	\$17,598.00	\$17,491.00	\$17,491.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Parks and Recreation	1	57	-25.38%		(\$132,311.43)	\$522,200.43	\$389,889.00	\$242,026.00	\$0.00	\$146,633.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Education (including Library)	4	14	3.08%		\$17,430.00	\$565,439.00	\$582,859.00	\$582,859.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Unclassified	30	3	-71.86%		(\$7,263.83)	\$10,950.68	\$2,966.80	\$2,966.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Utilities and Bulk Purchases	1	1	1.16%		\$20,661.00	\$1,834,720.00	\$1,834,720.00	\$1,834,720.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Landfill / Solid Waste Disposal	36	36	17.56%		\$27,900.00	\$222,109.00	\$230,000.00	\$230,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Contingency	36	36	0.00%		\$0.00	\$5.00	\$5.00	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
33	Statutory Expenditures	37	37	-3.18%		(\$38,955.00)	\$1,186,553.00	\$1,186,553.00	\$1,186,553.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
34	Judgements	42	42	n/a		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Shared Services	42	42	n/a		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Court and Public Defender	43	5	1.97%		\$2,557.00	\$130,008.00	\$132,565.00	\$132,565.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Capital	44	44	-25.76%		(\$31,258.00)	\$82,513.00	\$61,255.00	\$61,255.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
38	Debt	45	45	0.98%		\$14,500.00	\$1,475,300.00	\$1,490,000.00	\$1,490,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
39	Deferred Charges	46	46	-20.91%		(\$41,556.00)	\$198,756.00	\$157,200.00	\$157,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40	Debt - Type I School District	48	48	n/a		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41	Reserve for Uncollected Taxes	50	50	1.86%		\$9,417.00	\$514,301.70	\$523,848.70	\$523,848.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Surplus General Budget	55	55	n/a		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Total	61	153	0.20%		\$29,898.69	\$15,249,282.81	\$15,279,181.50	\$15,132,548.30	\$0.00	\$146,633.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriations reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X			Police Department Salaries and Wages	\$107,182.80	Cola adjustment of 1% effective January 1, plus step increases prorated
			X		Police Department Salaries and Wages		Renegotiation PBA/SOA Contract 1/1/15-12/31/18
		X			Department of Public Works - Salaries and Wages	\$15,964.00	Cola Adjustment of 1.75% effective January 1, plus step increases prorated
			X		Department of Public Works - Salaries and Wages		Renegotiation DPW Contract 1/1/15 -12/31/18
X					Garden State Preservation Trust	\$13,722.00	Declining over time
X		X			Property Maintenance Officer	\$4,185.00	Increase hours over 2015
					Interest on Investments and Deposits	\$750.58	Declining over time- Due to low interest rates and lack of idle funds to invest
X		X			2016 Funding of Prior Year Bill	\$1,966.80	Police College Tuition Reimbursement & Electric Audit
X					Consolidated Municipal Property Tax Relief Act	\$0.00	Declining Over Time
		X			Health Care Employee Premium Sharing		PBA/SOA/DPW union employees in 2015 become chapter 78 eligible (Scale)
		X			Reserve Sale of Assets	\$58,475.56	Increased Balance over prior year
		X			Department of Public Works - Salaries and Wages	\$29,737.00	Hire(1) Laborer - Salary

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	27	\$2,533,300.00	0.17%	15A Public Schools	3	\$39,369,100.00	28.89%
2 Residential	3,231	\$1,245,022,199.00	86.00%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	90	\$49,123,900.00	36.04%
4A Commercial	126	\$113,294,400.00	7.83%	15D Church and Charities	8	\$26,681,600.00	19.58%
4B Industrial	3	\$9,957,700.00	0.69%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	15	\$76,839,700.00	5.31%	15F Other Exempt	19	\$21,117,700.00	15.49%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,402	\$1,447,647,299.00	100.00%	Total	120	\$136,292,300.00	100.00%

Average Ratio (%), Assessed to True Value **87.41%**
 Equalized Valuation, Taxable Properties **\$1,656,157,532.32**

Total # of property tax appeals filed in 2015 **39**
 County Tax Board **12**
 State Tax Court **0**

Number of 2015 County Tax Board decisions appealed to Tax Court **12**
 Number of pending property tax appeals in State Tax Court **0**

Amount paid out by municipality for tax appeals in 2015 **\$121,614.65**

Percentage of Exempt vs. Non-Exempt Properties **9.41%**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions																																																																																
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Taxes if Billed in Full in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Taxes if Billed in Full in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Taxes if Billed in Full in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Taxes if Billed in Full in Full 2015 Total Tax Rate																																																																											
																											Total Long Term Exemptions - Column Total						Total Long Term Exemptions - Column Total						Total Long Term Exemptions - Column Total						Total Long Term Exemptions - Column Total						0.00						0.00						0.00						0.00						0.00						0.00						0.00						0.00					
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**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0	7	0.00	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,219.00
Supervisory Staff (Department Heads & Managers)	9	5	1,356,316.40	\$980,170.00	\$1,000.00	\$120,334.65	\$185,122.75	\$69,689.00
Police Officers (Including Superior Officers)	24	0	3,796,241.47	\$2,585,821.00	\$155,000.00	\$608,630.66	\$409,492.81	\$37,297.00
Fire Fighters (Including Superior Officers)	0	0	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	16	0	1,572,989.66	\$931,524.00	\$155,243.00	\$109,544.96	\$304,759.70	\$71,918.00
All Other Non-Union Employees not listed above	7	133	1,890,917.93	\$1,461,906.00	\$9,000.00	\$111,338.11	\$179,639.82	\$129,034.00
Totals	56	145	8,616,465.46	\$5,988,421.00	\$320,243.00	\$949,848.38	\$1,079,015.08	\$310,157.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	16	\$11,200.50	\$179,208.00	14	\$10,816.92	\$151,436.88
Parent & Child	1	\$20,109.00	\$20,109.00	2	\$18,280.56	\$36,561.12
Employee & Spouse (or Partner)	13	\$22,385.46	\$291,010.98	13	\$21,633.48	\$281,235.24
Family	23	\$31,134.78	\$716,099.94	25	\$29,097.48	\$727,437.00
Employee Cost Sharing Contribution (enter as negative -)			(\$129,390.00)			(\$85,550.00)
Subtotal	53		\$1,077,037.92	54		\$1,111,120.24
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL						
	0.00		\$0.00	0.00		\$0.00
	53		\$1,077,037.92	54		\$1,111,120.24

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
River Edge Superior Officers Association	37.00	\$88,510.39	X	X	
River Edge PBA Local 201	234.00	\$68,198.96	X	X	
Local 108, RWDSU, AFL-CIO	468.00	\$124,234.76	X	X	
Management & Other Non Affiliated Workers	182.00	\$152,295.36		X	
Individual Employment Agreement	117.00	\$131,227.50		X	X
Totals	1038.00	\$664,466.97			
Total Funds Reserved as of end of 2015					
		\$3,985.00			
Total Funds Appropriated in 2016					
		\$5.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions		Net Debt		Current Year		2017		2018		All Additional Future Years' Budgets	
	Debt						Budget	Budget	Budget	Budget	Budget	Budget		
Local School Debt	\$17,590,000.00		\$17,590,000.00		\$0.00									
Regional School Debt	\$5,355,132.37		\$5,355,132.37		\$0.00									
Utility Fund Debt														
Water Utility														
//A					\$0.00									
//A					\$0.00									
//A					\$0.00									
//A					\$0.00									
//A					\$0.00									
Total					\$0.00		\$1,482,475.67	\$1,503,123.00	\$1,187,267.00	\$3,287,812.00				
Municipal Purposes														
Debt Authorized	\$3,248,303.45		\$3,248,303.45											
Notes Outstanding	\$2,000,000.00		\$2,000,000.00				\$1,260,936.00	\$1,336,553.00	\$1,065,173.00	\$3,067,728.00				
Bonds Outstanding	\$6,665,000.00		\$6,665,000.00				\$221,539.67	\$166,570.00	\$122,094.00	\$220,084.00				
Loans and Other Debt	\$65,389.88		\$65,389.88				9.70%							
Total (Current Year)	\$34,923,825.70		\$22,945,132.37		\$11,978,693.33									
Population (2010 census)	11,340													
Per Capita Gross Debt	\$3,079.70													
Per Capita Net Debt	\$1,056.32													
Yr. Average Property Valuation			\$1,658,891,624.00											
Net Debt as % of 3 Year Avg Property Valuation					0.72%									

Description	Moody's Rating	Standard & Poors Rating	Fitch
Total Guarantees - Governmental	Aa3	AA/Stable	
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			
Debt Not Listed Above			
Year of Last Rating			
2011			

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - Notes

Press Alt-F11 to go to a new line in each cell!
